

# TREASURY FUTURES

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- Geopolitical problems instigated another run on traditional shelters. Treasuries, precious metals and oil benefitted while equities took a beating overnight.
- The overnight move surpassed an average day range. Consequently we have bull force with too much velocity. A session between the pivot and res1 often follows those conditions.
- As the yearly graph illustrates resistance levels are scarce so get paid quickly or keep risk tight if playing the short side.

News...830et-Nonfarm productivity (expect 1.4%), Unit labor costs (1.6%)  
10et-Wholesale trade (0.7%)

SEP (U)	ZB	ZN	ZF
RES 2	140-30	126-27	120-05
RES 1	140-15	126-19	120-00+
PIVOT	139-21	126-04+	119-23.7
SUP 1	139-07	125-28	119-18.2
SUP 2	138-27	125-21	119-14

